

VILLAGE OF HINCKLEY
COMMITTEE OF THE WHOLE MEETING - MINUTES
June 5, 2017

CALL THE MEETING TO ORDER: Meeting was called to order by President Nelson at 6:30 PM.

Present: President Nelson, Trustees Christine Clark, Joe Diedrich, Tim Sellers, and Mike Constant.
Quorum Established.

Absent: Trustees Chuck Riforgiate and Jeff Nier.

Also Present: Village Clerk Elizabeth Losiniecki, Attorney Steve Andersson, Joe Moore, and members of the public.

Comments

None.

ITEMS FOR DISCUSSION:

For discussion: Cell Tower – GrainComm III, LLC Amendment to Land Lease and Memorandum of Lease (MOL)

Attorney Andersson explained that the original Memorandum of Lease had an error in the legal description of the land and that the error was being corrected with this amendment.

For Discussion: Cell Tower – Landmark Dividend LLC – Lease Agreement Purchase

Attorney Andersson explained that the Village had received a lease buy-out offer of \$245,000.00 from Landmark Dividend LLC. He explained that this is a policy decision, not a legal decision. After a brief discussion regarding future potential, all Trustees agreed to decline the offer. Attorney Andersson advised that the Village should notify Landmark of the decision to decline the offer.

OPEN DISCUSSION

None.

ADJOURMENT

Motion: Trustee Diedrich moved to adjourn the meeting at 6:46 PM. Trustee Sellers seconded the motion. Voice Vote: All members voted yes. Motion carried.

Nancy Nelson, Village President

Elizabeth Losiniecki, Village Clerk