

VILLAGE OF HINCKLEY
COMMITTEE OF THE WHOLE MEETING - MINUTES
September 6, 2016

CALL THE MEETING TO ORDER: Meeting was called to order by President Roderick at 6:33 PM.

Present: President Jim Roderick, Trustees Nancy Nelson, Jeff Nier, Dale Clark, Mike Constant.
Quorum Established.

Absent: Trustees Joe Diedrich and Mark Wrzeciona.

Also Present: Village Clerk Elizabeth Losiniecki, Treasurer Cindy Thon, Joe Moore, Cheryl Weiler (arrived at 6:50pm), and Brian LeFevre (Sikich).

AGENDA ITEMS FOR DISCUSSION

Presentation by Brian LeFevre (Sikich) of Fiscal Year 2016 Audit:

Mr. LeFevre presented a review of the report and addressed a variety of areas including: balance sheets, income statements, enterprise funds, cash flow sheets, deposits and investments, and long term debt. The IMRF was found to be well funded.

Mr. LeFevre concluded his review by stating that the audit went well and the Village staff was very helpful.

OPEN DISCUSSION: Resident Rob Zimmerman asked if the Village would revert back to an accrual method of accounting at the beginning of the next fiscal year and Treasurer Thon stated that it had been discussed but no action had been taken.

ADJOURNMENT

Motion: Trustee Clark moved to adjourn the meeting at 6:55 PM. Trustee Nier seconded the motion. Voice Vote: All members voted yes. Motion carried.

James K. Roderick, Village President

Elizabeth Losiniecki, Village Clerk