

VILLAGE OF HINCKLEY
FINANCE & ECONOMIC DEVELOPMENT COMMITTEE MEETING—MINUTES
JUNE 26, 2017

CALL COMMITTEE MEETING TO ORDER: Meeting was called to order by Chairperson Constant at 7:05 PM.

PRESENT: Chairperson Michael Constant, Trustees Christine Clark and Jeff Nier. Quorum established.

ABSENT: None

ALSO PRESENT: Village President Nancy Nelson and Village Treasurer Dave Maroo.

PUBLIC COMMENT: None

DISCUSSION: EMPLOYEE GROUP INSURANCE RENEWAL

Chairperson Constant and Office Manager Weiler met with our insurance broker, Bryce Carey, on June 19, 2017. Blue Cross Blue Shield had mailed the Village a renewal package on May 2, 2017, but the Office Manager stated she did not receive it so preliminary action on this matter was unfortunately delayed resulting in a very short decision time frame since any changes are required by July 5, 2017. Renewal rates effective 08/01/17 for Blue Cross Blue Shield Medical and Dental coverages were discussed with an approximate 10% increase over the prior coverage period being noted. It was also pointed out that during his review of the renewal Chairperson Constant discovered that employee life and disability coverages were missing from the proposal. Further research uncovered the following—due to an error on the part of Blue Cross Blue Shield, the life and disability portions of the plan were not put into effect two years ago as agreed. Bryce Carey is working on a resolution of this matter. It was the consensus of the committee to recommend to the Board that the current Blue Cross Blue Shield medical and dental plan be renewed and that the life and disability coverages be re-instated on the renewal date. It was further agreed that the Personnel Committee should consider ways to offset the increasing insurance costs (e.g., plan changes, increased employee contributions, etc.).

DISCUSSION: FY2018 APPROPRIATIONS ORDINANCE

Chairperson Constant stated that he had met with and/or received information from the Village Clerk, Office Manager, Police Chief, Public Works Supervisor, Parks & Recreation Program Director, Village Treasurer, and TEST regarding the FY2018 Appropriations Ordinance. As a result of this review, a draft of the ordinance was given to the committee members and several changes were made to the draft as a part of the discussion. A revised draft of the ordinance will be provided to all Board members for consideration at the July 3, 2017 Village Board Meeting. A public hearing on the draft ordinance will be held at 6:30 PM on Monday, July 17, 2017 (prior to the Board meeting). The FY2018 Appropriations Ordinance will be on the agenda

for discussion/approval at that meeting. The Village Clerk will handle the proper notification for the public hearing.

OPEN DISCUSSION

Treasurer Maroo reported the following—

MSI training is under consideration; his village email is still not working properly; and, the signatories on the accounts at Resource Bank and Fifth Third Bank have been properly changed.

ADJOURNMENT

The meeting was adjourned by unanimous voice vote at 8:55 PM.

Michael Constant, Chairperson
Finance & Economic Development Committee